

ACTION
July 14, 2014

BOARD AGENDA ITEM

TO: Board of Trustees
FROM: Tricia T. Price, Superintendent/Principal
RE: **Adoption of Resolution 2014/15-3 Approving the District's
Education Protection Account (EPA) Expenditure Plan**

The creation of the Education Protection Account (EPA) through Proposition 30 initially funded in FY 2012-13 not only impacted cash flow patterns but also contained an accountability component. Proposition 30 provides that all K-14 local agencies have the sole authority to determine how the funds received from the EPA are spent, but with these provisos:

- The spending plan must be approved by the governing board during a public meeting.
- EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs (as determined through the account code structure).
- Each year, the local agency must publish on its website an accounting of how much money was received from the EPA and how the funds were expended.

In addition, there is a requirement for the annual financial audit to include verification that the EPA funds were used as specified by Proposition 30 and the additional cost of the audit, if any, would be an allowable expense from EPA funds. Civil or criminal penalties could be incurred if EPA funds are not expended in accordance with the requirements of Proposition 30.

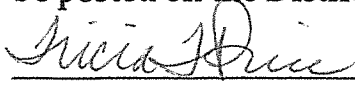
For 2013-14 through 2017-18, the rest of the years that Proposition 30 will be effective, the EPA spending plan should be approved by the board at the time the budget for each year is adopted. The District brings the approval to you now with expenditure detail available through June 30, 2014. A copy of the exhibit template recommended by the SBCEO for presentation on the District's website is provided.

Included in your packet is a Resolution describing the EPA expenditure plan for Cold Spring School District for your approval.

I recommend that the Board adopt Resolution 2014/15-3 approving the

11.12.14

District's EPA expenditure plan and direct that the actual expenditures to date be posted on the District website.



Tricia T. Price, Superintendent/Principal

2012-13 Education Protection Account
 Program by Resource Report
 Expenditures by Function - Detail

COLD SPRING SCHOOL DISTRICT
 PROPOSITION 30 DISCLOSURE

Expenditures through: June 30, 2014

For Fund 01, Resource 1400 Education Protection Account

Description	Object Codes	Amount
AMOUNT AVAILABLE FOR THIS FISCAL YEAR		
Adjusted Beginning Fund Balance	9791-9795	35,792.00
Revenue Limit Sources	8010-8099	36,888.00
Federal Revenue	8100-8299	0.00
Other State Revenue	8300-8599	0.00
Other Local Revenue	8600-8799	0.00
All Other Financing Sources and Contributions	8900-8999	0.00
Deferred Revenue	9650	0.00
TOTAL AVAILABLE		72,680.00
EXPENDITURES AND OTHER FINANCING USES		
(Functions 1000-7999)		
Instruction	1000-1999	72,680.00
Instruction-Related Services		
Instructional Supervision and Administration	2100-2150	0.00
AU of a Multidistrict SELPA	2200	0.00
Instructional Library, Media, and Technology	2420	0.00
Other Instructional Resources	2490-2495	0.00
School Administration	2700	0.00
Pupil Services		
Guidance and Counseling Services	3110	0.00
Psychological Services	3120	0.00
Attendance and Social Work Services	3130	0.00
Health Services	3140	0.00
Speech Pathology and Audiology Services	3150	0.00
Pupil Testing Services	3160	0.00
Pupil Transportation	3600	0.00
Food Services	3700	0.00
Other Pupil Services	3900	0.00
Ancillary Services	4000-4999	0.00
Community Services	5000-5999	0.00
Enterprise	6000-6999	0.00
General Administration	7000-7999	0.00
Plant Services	8000-8999	0.00
Other Outgo	9000-9999	0.00
TOTAL EXPENDITURES AND OTHER FINANCING USES		72,680.00
BALANCE (Total Available minus Total Expenditures and Other Financing Uses)		0.00